

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2019/2020**

	Proposed Plan	Approved Plan 09/11/18	
<u>Estimated Revenues:</u>			
PECO	0	\$2,335,813	Decrease in actual revenue
CO & DS	3,938,368	581,236	Increase due to CO & DS revenue
District School Tax	133,719,394	127,914,358	Increase in tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue		25,000,000	Decrease due to Certificate of Participation issuance postponed
Interest Earnings	2,200,000	1,200,000	Increase in projected interest earned
Total Estimated Rev	\$140,081,012	\$157,254,657	

Appropriations:

B. Other Capital Projects

B Relocatables	\$197,862	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	292,739	282,739	
D Minor Capital Projects	42,973,700	41,985,000	Increase in approved Special Cause projects
E Furniture, Equipment & Technology	1,625,000	1,527,500	
F Budget Steering Requests	12,726,313	13,563,953	Requests reduced due to funding limitations
G School Buses & Vehicles	5,907,087	5,365,552	Increase in approved vehicle purchase
H Miscellaneous Capital Projects	81,857,610	89,919,321	Decrease due to Certificate of Participation issuance postponed
I Capital Budget Contingency/Reserve	5,699,878	5,000,000	Increase in approved Disaster Relief account
J Charter School Tax Allocation		6,322,199	State fully funded Charter School Tax Allocation
Total	\$151,280,189	\$163,966,264	
Grand Total Appropriations	\$151,280,189	\$163,966,264	
Appropriations exceed Est Rev	(\$11,199,177)	(\$6,711,607)	
Amt Carried into 2019/2020 from 2018/19	\$25,441,463	\$22,627,957	
Amount Carried Forward into 2020/2021	\$14,242,286	\$15,916,350	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2020/2021**

	Proposed Plan	Approved Plan 09/11/18	
Estimated Revenues:			
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PECO		\$2,335,813	Decrease in projected revenue
CO & DS	3,938,368	581,236	Increase due to CO & DS revenue
District School Tax	137,730,976	131,112,217	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	72,436,250	25,000,000	Increase due to Certificate of Participation revenue
Interest Earnings	2,500,000	1,500,000	Increase in projected interest earned
Total Estimated Rev	\$216,828,844	\$160,752,516	
Appropriations:			
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B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	291,221	291,221	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,527,500	1,527,500	
F Budget Steering Requests	13,563,953	13,563,953	
G School Buses & Vehicles	5,404,360	5,365,552	
H Miscellaneous Capital Projects	146,310,855	84,491,724	Increase due to COP's bonded projects and District Capital Projects Plan
I Capital Budget Contingency/Reserve	4,000,000	5,000,000	Decrease in projected Disaster Relief account
J Charter School Tax Allocation	6,400,000	6,448,643	
Total	\$219,482,889	\$158,673,593	
Grand Total Appropriations	\$219,482,889	\$158,673,593	
Appropriations exceed Est Rev	(\$2,654,045)	\$2,078,923	
Amt Carried into 2020/2021 from 2019/20	\$14,242,286	\$15,916,350	
Amount Carried Forward into 2021/2022	\$11,588,241	\$17,995,273	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2021/2022**

	Proposed Plan	Approved Plan 09/11/18	
<u>Estimated Revenues:</u>			
PECO		\$2,335,813	Decrease in projected revenue
CO & DS	3,938,368	581,236	Increase due to CO & DS revenue
District School Tax	141,174,250	133,734,462	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	2,500,000	1,500,000	Increase in projected interest earned
Total Estimated Rev	\$147,835,868	\$138,374,761	

Appropriations:

B. Other Capital Projects

B Relocatables	\$0	\$0	
C Site Acquisitions	299,958	299,958	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,527,500	1,527,500	
F Budget Steering Requests	13,295,000	13,295,000	
G School Buses & Vehicles	5,404,360	5,365,552	
H Miscellaneous Capital Projects	76,028,175	53,942,724	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	6,528,000	6,577,616	
Total	\$150,067,993	\$127,993,350	
Grand Total Appropriations	\$150,067,993	\$127,993,350	
Appropriations exceed Est Rev	(\$2,232,125)	\$10,381,411	
Amt Carried into 2021/2022 from 2020/21	\$11,588,241	\$17,995,273	
Amount Carried Forward into 2022/2023	\$9,356,115	\$28,376,684	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2022/2023**

	<u>Proposed Plan</u>	<u>Approved Plan 09/11/18</u>	
<u>Estimated Revenues:</u>			
PECO		\$2,335,813	Decrease in projected revenue
CO & DS	3,938,368	581,236	Increase due to CO & DS revenue
District School Tax	143,997,735	136,409,151	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	2,500,000	1,500,000	Increase in projected interest earned
Total Estimated Rev	<u>\$150,659,353</u>	<u>\$141,049,450</u>	

Appropriations:

B. Other Capital Projects

B Relocatables	\$0	\$0	
C Site Acquisitions	308,957	308,957	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,527,500	1,527,500	
F Budget Steering Requests	13,295,000	13,295,000	
G School Buses & Vehicles	5,404,360	5,365,552	
H Miscellaneous Capital Projects	67,302,290	54,444,474	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	6,658,560	6,709,168	
Total	<u>\$141,481,667</u>	<u>\$128,635,651</u>	
Grand Total Appropriations	\$141,481,667	\$128,635,651	
Appropriations exceed Est Rev	<u>\$9,177,686</u>	<u>\$12,413,799</u>	
Amt Carried into 2022/2023 from 2021/22	\$9,356,115	\$28,376,684	
Amount Carried Forward into 2023/2024	\$18,533,801	\$40,790,483	

PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2023/2024

	Proposed Plan
Estimated Revenues:	
PECO	
CO & DS	3,938,368
District School Tax	146,877,690
Other-Racetrack	223,250
Certificates of Participation Issue	
Interest Earnings	<u>2,500,000</u>
Total Estimated Rev	<u>\$153,539,308</u>
 Appropriations:	
 B. Other Capital Projects	
B Relocatables	\$0
C Site Acquisitions	318,226
D Minor Capital Projects	41,985,000
E Furniture, Equipment & Technology	1,527,500
F Budget Steering Requests	13,295,000
G School Buses & Vehicles	5,404,360
H Miscellaneous Capital Projects	74,851,288
I Capital Budget Contingency/Reserve	5,000,000
J Charter School Tax Allocation	<u>6,791,731</u>
Total	<u>\$149,173,105</u>
Grand Total Appropriations	\$149,173,105
Appropriations exceed Est Rev	<u>\$4,366,203</u>
Amt Carried into 2023/2024 from 2022/23	<u>\$18,533,801</u>
Amount Carried Forward into 2024/2025	\$22,900,003

FIVE-YEAR CAPITAL OUTLAY PLAN - One Page Summary
School, Center and Other Projects - 2019/20 Through 2023/24

Priority	A. School & Center Projects	Project Scope of Work	2018/2019 Prior Year	2019/2020 Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	Five-Year Project Totals
	A.1. Five-Year Project Priorities								
	SUB-TOTAL - New Construction								
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		261,660	197,862					197,862
	C. Site Acquisitions-Present and Future Sites		294,504	292,739	291,221	299,958	308,957	318,226	1,511,101
	D1. Minor Capital Projects-Priority by Maintenance		28,992,992	29,988,700	29,000,000	29,000,000	29,000,000	29,000,000	145,988,700
	D2. Infrastructure		7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
	D3. TBD Special Causes		4,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
	E. Furniture, Equip. & Technology-Instructional		1,275,000	1,625,000	1,527,500	1,527,500	1,527,500	1,527,500	7,735,000
	F. Budget Steering Requests-Technology & Equip.		17,719,518	12,726,313	13,563,953	13,295,000	13,295,000	13,295,000	66,175,266
	G. School Buses, Vehicles & Bus Facilities		5,805,257	5,907,087	5,404,360	5,404,360	5,404,360	5,404,360	27,524,527
	H1. New Capital Projects		20,129,375	43,325,435	106,390,536	33,043,262	25,952,252	33,000,000	241,711,485
	H2. Debt Service for COP's		5,850,575	6,507,175	7,395,319	9,959,913	7,825,038	7,826,288	39,513,733
	H3. Transfer of Gen Fund Expend/Two Mill Relief		28,000,000	29,025,000	29,525,000	30,025,000	30,525,000	31,025,000	150,125,000
	H4. Instructional Equipment Transfer		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
	I. Capital Contingency-Restricted Reserve		5,000,000	5,699,878	4,000,000	5,000,000	5,000,000	5,000,000	24,699,878
	J. Charter District School Tax Allocation				6,400,000	6,528,000	6,658,560	6,791,731	26,378,291
	SUB-TOTAL - Other Projects		\$128,313,881	\$151,280,189	\$219,482,889	\$150,067,993	\$141,481,667	\$149,173,105	\$811,485,843
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$128,313,881	\$151,280,189	\$219,482,889	\$150,067,993	\$141,481,667	\$149,173,105	\$811,485,843

APPROVED 10/22/19

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects -- 2019/20 Through 2023/24

CAPITAL OUTLAY PROJECTED REVENUES	Prior Year Year 0	2019/2020 Year 1	2020/2021 Year 2	2021/2022 Year 3	2022/2023 Year 4	2023/2024 Year 5	Five-Year Total [19/20-23/24]
<u>Current Funding Sources</u>							
PECO Maintenance	\$2,335,813						
PECO New Construction							
CO & DS (Entitlement) & Interest	581,236	3,938,368	3,938,368	3,938,368	3,938,368	3,938,368	\$19,691,840
District School Tax (1.5 Mill)	124,794,496	133,719,394	137,730,976	141,174,250	143,997,735	146,877,690	\$703,500,045
Certificates of Participation Issue			72,436,250				\$72,436,250
Other Sources [Racetrack]	223,250	223,250	223,250	223,250	223,250	223,250	\$1,116,250
Interest Earnings	1,200,000	2,200,000	2,500,000	2,500,000	2,500,000	2,500,000	\$12,200,000
Total Estimated Revenues:	\$129,134,795	\$140,081,012	\$216,828,844	\$147,835,868	\$150,659,353	\$153,539,308	\$808,944,385
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	<i>24,620,549</i>	<i>25,441,463</i>	<i>14,242,286</i>	<i>11,588,241</i>	<i>9,356,116</i>	<i>18,533,802</i>	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	<i>\$153,755,344</i>	<i>\$165,522,475</i>	<i>\$231,071,130</i>	<i>\$159,424,109</i>	<i>\$160,015,469</i>	<i>\$172,073,110</i>	

School & Center Project Priorities	Project Allocation	Prior Year Year 0	2019/2020 Allocation Year 1	2020/2021 Allocation Year 2	2021/2022 Allocation Year 3	2022/2023 Allocation Year 4	2023/2024 Allocation Year 5	Five-Year Total [19/20-23/24]
A. School & Center Projects								
A Special Cause Projects								
<i>Total, School & Center Projects:</i>								
B. - J. Other Capital Projects		\$128,313,881	\$151,280,189	\$219,482,889	\$150,067,993	\$141,481,667	\$149,173,105	\$811,485,844
Total Estimated Allocations:		\$128,313,881	\$151,280,189	\$219,482,889	\$150,067,993	\$141,481,667	\$149,173,105	\$811,485,844
Balance (Projected Revenues - Estimated Allocations):		\$820,914	(\$11,199,177)	(\$2,654,045)	(\$2,232,125)	\$9,177,686	\$4,366,203	(\$2,541,458)
Balance (Projected Revenues plus fund balance - Estimated Allocations):		\$25,441,463	\$14,242,286	\$11,588,241	\$9,356,116	\$18,533,802	\$22,900,005	

APPROVED 10/22/19

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2019/20 Through 2023/24

Project Scope or Description of Activities	Prior Year Allocation	2019/2020 Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	261,660	197,862					197,862
Retrofitting per State Mandate							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)	20,000	10,000					10,000
Pinellas Gulf Coast Academy Annual Facility Lease	274,504	282,739	291,221	299,958	308,957	318,225	1,501,100
Midtown acquisition and renovation							
D. Minor Capital Projects							
"Minor" Capital Projects per annual planning process (see <i>Facilities Work Program</i>). Project list prioritized by Project Committee & Maintenance.	13,107,992	24,733,700	18,700,000	18,400,000	24,659,189	25,140,811	111,633,700
Minor Capital Projects on six year capital plan	15,885,000	5,255,000	10,300,000	10,600,000	4,340,811	3,859,189	34,355,000
Infrastructure Needs	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
TBD School Special Causes	4,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Instructional Equipment							
Vocational Replacement	900,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
Musical Instruments Replacement	350,000	350,000	237,500	237,500	237,500	237,500	1,300,000
Kindergarten Equipment	25,000	25,000	40,000	40,000	40,000	40,000	185,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	2,000,000	2,643,080					2,643,080
Telecommunication - replace phone systems district-wide	1,550,000	1,000,000					1,000,000
Safety Initiative	6,200,000	1,200,000	1,250,000	1,250,000	1,250,000	1,250,000	6,200,000
Technology to Increase Student Achievement in K-12 Math&Science	245,000	60,000	150,000	150,000	150,000	150,000	660,000
TERMS Replacement	600,000	600,000	600,000	600,000	600,000	600,000	3,000,000
Enterprise Resource Software	295,000	431,106	295,000	295,000	295,000	295,000	1,611,106
District Technology Refresh	6,000,000	5,356,920	9,000,000	9,000,000	9,000,000	9,000,000	41,356,920
Lease 600 two-way radios (7 yr pay schedule-final pay 2020/2021)	268,953	268,953	268,953				537,906
Replacement Furniture & Other							
Model Tech Classrooms(Media Ctr) & World Language Lab	53,070	96,415					96,415
Equipment - Various	507,495	1,069,839	2,000,000	2,000,000	2,000,000	2,000,000	9,069,839
G. School Buses & Vehicles							
School Buses							

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2019/20 Through 2023/24

Project Scope or Description of Activities	Prior Year Allocation	2019/2020 Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
Lease/Purchase=58 (10 yr pay schedule-final pay 2024/25)	707,912	707,912	707,912	707,912	707,912	707,912	3,539,560
Purchase=40	4,657,640	4,696,448	4,696,448	4,696,448	4,696,448	4,696,448	23,482,240
Lease 66 Drivers Education Vehicles							
Security Vehicles	179,705						
Maintenance Utility Vehicles	260,000	502,727					502,727
H. Miscellaneous Capital Projects							
New capital projects funded from COPs*			72,436,250				72,436,250
New capital projects funded from millage and CO & DS	20,129,375	43,325,435	33,954,286	33,043,262	25,952,252	33,000,000	169,275,235
Debt Service for COP's issue (interest) 24 yr pay schedule-final pay July 2041	2,770,575	2,647,175	2,512,100	2,393,475	2,323,600	2,304,850	12,181,200
Debt Service for COP's issue (principal) 24 yr pay schedule-final pay July 2041	3,080,000	3,860,000	2,315,000	2,430,000	365,000	385,000	9,355,000
Debt Service for COP's issue (interest) 20 yr pay schedule-final pay July 2041			1,285,134	2,502,514	2,409,520	2,313,243	8,510,411
Debt Service for COP's issue (principal) 20 yr pay schedule-final pay July 2041			1,283,085	2,633,925	2,726,919	2,823,196	9,467,124
Premiums for Property Casualty Insurance	5,000,000	5,525,000	5,525,000	5,525,000	5,525,000	5,525,000	27,625,000
Transfer of Appropriate General Fund Expenditures [Chargeable to School/Center Projects]	23,000,000	23,500,000	24,000,000	24,500,000	25,000,000	25,500,000	122,500,000
Instructional Equipment Transfer	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
I. Capital Budget Contingency							
Disaster Relief/ Unforeseen	5,000,000	5,699,878	4,000,000	5,000,000	5,000,000	5,000,000	24,699,878
J. Charter School Tax Allocation			6,400,000	6,528,000	6,658,560	6,791,731	26,378,291
Other Capital Projects, Total	\$128,313,881	\$151,280,189	\$219,482,889	\$150,067,993	\$141,481,667	\$149,173,105	\$811,485,844
School & Center Projects, Total							
Total, Capital Outlay Projects	\$128,313,881	\$151,280,189	\$219,482,889	\$150,067,993	\$141,481,667	\$149,173,105	\$811,485,844